

provide adequate margins of safety to the reactor vessel during LTOP transients, thus providing an acceptable level of quality and safety. Accordingly, the use of the Code case will satisfy the underlying purpose of 10 CFR 50.60 for fracture toughness requirements for normal operation and anticipated operational occurrences.

IV

For the foregoing reason, the NRC staff has concluded that the licensee's proposed use of the alternate methodology in determining the acceptable setpoint for LTOP events will not present an undue risk to public health and safety and is consistent with the common defense and security. The NRC staff has determined that there are special circumstances present, as specified in 10 CFR 50.12(a)(2)(ii), such that application of 10 CFR 50.60 is not necessary in order to achieve the underlying purpose of this regulation.

Accordingly, the Commission has determined that, pursuant to 10 CFR 50.12(a), an exemption is authorized by law, will not endanger life or property or common defense and security, and is, otherwise, in the public interest. Therefore, the Commission hereby grants the Consumers Power Company an exemption from the requirements of 10 CFR 50.60 such that in determining the setpoint for LTOP events, the ASME Appendix G curves for P/T limits are not exceeded by more than 10% in order to be in compliance with these regulations. This exemption is applicable only to LTOP conditions during normal operation.

Pursuant to 10 CFR 51.32, the Commission has prepared an environmental assessment and determined that the granting of this exemption will not have a significant effect on the quality of the human environment (February 27, 1995, 60 FR 10615).

This exemption is effective upon issuance.

Dated at Rockville, Maryland, this 2nd day of March 1995.

For the Nuclear Regulatory Commission.

Elinor G. Adensam,

Acting Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.
[FR Doc. 95-5774 Filed 3-8-95; 8:45 am]

BILLING CODE 7590-01-M

I

Northern States Power Company (NSP, the licensee) is the holder of Facility Operating Licenses Nos. DPR-42 and DPR-60 which authorize operation of Prairie Island Nuclear Generating Plant, Unit Nos. 1 and 2. The units are pressurized water reactors (PWR) located in Goodhue County, Minnesota. The licenses provide, among other things, that the facilities are subject to all rules, regulations, and orders of the Nuclear Regulatory Commission (the Commission) now or hereafter in effect.

II

Pursuant to 10 CFR 50.12(a), the NRC may grant exemptions from the requirements of the regulations (1) which are authorized by law, will not present an undue risk to the public health and safety, and are consistent with the common defense and security; and (2) where special circumstances are present.

Section III.G.1 of Appendix R to 10 CFR part 50 requires, in part, that fire protection features shall be provided for structures, systems, and components important to safe shutdown so that one train of systems necessary to achieve and maintain hot shutdown conditions be free of fire damage. The staff has interpreted these provisions as requiring that features shall be such that one train of safe shutdown systems remains operable, notwithstanding a fire or consequences therefrom, without one having to perform any repair. In this context, the staff considers manually pulling fuses to isolate certain systems as a repair. Accordingly, the staff interprets Section III.G.1 of Appendix R as not permitting the pulling of fuses in order to be in compliance.

By letter dated May 2, 1994, the licensee requested an exemption to permit it to manually remove fuses from the power-operated relief valve control circuit in the event of a fire, in lieu of modifying plant hardware which would otherwise be required to achieve compliance with Section III.G.1 of Appendix R. The licensee's submittal initially referenced Section III.G.2 of Appendix R as providing the requirements from which the licensee was seeking an exemption, but in a follow-up telephone conversation with the staff the licensee concurred that Section III.G.1 is the appropriate reference.

This exemption was requested by the licensee in response to inspection findings identified in inspection reports 50-282/87-004, 50-282/88-013, 50-282/92-011 and 50-282/94-004. These

findings addressed a concern with circuit failure modes that could adversely affect the ability to maintain hot shutdown in the event of a control room fire. This condition could occur if the power operated relief valves (PORV) block valves were not shut and a hot short damaged the PORV control circuit causing the PORV to open and remain open. Specifically, this involves the high/low pressure interface spurious signal concerns associated with Unit 1 PORVs CV-31231 and CV-31232 and their associated block valves MOV-32195 and MOV-32196 and with Unit 2 PORVs CV-31233 and CV-31234 and their associated block valves MOV-32197 and MOV-32198. As a precaution to prevent the potential loss of reactor coolant system (RCS) inventory during a control room fire, the licensee has proposed to close the PORV block valves prior to control room evacuation. The licensee also proposed to remove the PORV control circuit fuses to prevent a hot short or short to ground which may cause the PORV to open or be maintained open. As stated above, removal of fuses for isolation in such circumstances is considered a repair and, therefore, does not meet Appendix R, Section III.G.1, as interpreted by the staff.

The licensee's proposed actions of closing the PORV block valves and removing the control circuit fuses was reviewed by the staff and was found to be an effective means of assuring that a control room fire will not result in a sustained loss of RCS inventory.

The substance of the licensee's submittal was reviewed by Region III inspectors during the inspection conducted from July 18-22, 1988. The inspection findings were documented in NRC Inspection Report No. 50-282/88-013 and 50-306/88-013. The inspectors walked down the control room evacuation shutdown procedures. Step 3.3.1 of Procedure F5, Appendix B, "Control Room Evacuation (Fire)," directs the operators to remove/pull the fuses for the PORVs as an immediate action in response to a control room evacuation. The inspectors found that the fuse panels were readily accessible and the fuses were clearly identified in the panels. The inspectors also found that sufficient space is available to permit access for pulling fuses and that emergency lights and the fuse pullers had been provided in the vicinity of each panel. A training program has been established for all plant operators to enhance the familiarity with and proper response to the control room evacuation. Additionally, as a part of Emergency Operating Procedures (EOP) training, all the operators are trained on

[Docket Nos. 50-282 and 50-306]

Exemption

In the Matter of Northern States Power Co. (Prairie Island Units 1 and 2)

the above-mentioned procedures to ensure their familiarity with respect to the removal of fuses during hot shutdown. Therefore, operators are trained and experienced in removing the fuses.

On the basis of this evaluation, the Commission concludes that the proposed action to close the PORV block valves prior to control room evacuation and to remove fuses from the PORV control circuit provides reasonable assurance that safe shutdown can be achieved in the event of a control room fire and is acceptable.

III

The Commission has determined, pursuant to 10 CFR Part 50.12, that this exemption as described in Section II above is authorized by law, will not present an undue risk to the public health and safety, and is consistent with the common defense and security. Furthermore, the Commission has determined that special circumstances as provided in 10 CFR 50.12(a)(2)(ii), are present in that application of the regulation, as interpreted by the staff, in the particular circumstances is not necessary to achieve the underlying purpose of the rule. The underlying purpose of Section III.G.1 of Appendix R is to ensure that safe shutdown can be achieved notwithstanding a fire or the consequences therefrom. Application of this section to the extent it precludes the removal of fuses as a fire protection feature is not necessary to achieve the underlying purpose of the rule because the licensee's proposal still provides reasonable assurance that one safe shutdown train will be operable and free of fire damage.

IV

Accordingly, the Commission hereby grants an exemption from the requirements of Section III.G.1 of Appendix R to 10 CFR Part 50 to allow removal of fuses from the PORV control circuit in the event of a control room fire.

Pursuant to 10 CFR 51.32, the Commission has determined that the granting of this exemption will have no significant impact on the quality of the human environment (59 FR 62415).

This exemption is effective upon issuance.

Dated at Rockville, Maryland, this 21st day of February 1995.

For the Nuclear Regulatory Commission.

John N. Hannon,

Acting Director, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 95-5773 Filed 3-8-95; 8:45 am]

BILLING CODE 7590-01-M

POSTAL RATE COMMISSION

Notice of Commission Visits

March 3, 1995.

Notice is hereby given that members of the Postal Rate Commission and certain advisory staff members will visit the facilities of the following businesses to observe their operations:

Penton Press, Cleveland, Ohio and then meet with officials from Lands End, Inc. in Milwaukee, Wisconsin on March 7, 1995.

Quad/Graphics, Hartford, Wisconsin on March 8, 1995.

Hallmark Cards, Kansas City, Missouri, March 9, 1995.

Reports of these visits will be placed on file in the Commission's Docket Room. For further information contact Margaret P. Crenshaw, Secretary of the Commission at 202-789-6840.

Margaret P. Crenshaw,

Secretary.

[FR Doc. 95-5813 Filed 3-8-95; 8:45 am]

BILLING CODE 7710-FW-P

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

SUMMARY: In accordance with the Paperwork Reduction Act of 1980 (44 U.S.C. Chapter 35), the Railroad Retirement Board has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s):

- (1) *Collection title:* Placement Service.
- (2) *Form(s) submitted:* ES-2, ES-20a, ES-20b, ES-21, ES-21c, UI-35.
- (3) *OMB Number:* 3220-0057.
- (4) *Expiration date of current OMB clearance:* April 30, 1995.
- (5) *Type of request:* Revision of a currently approved collection.
- (6) *Respondents:* Individuals or households, Business or other for-profit, State, Local or Tribal Government.
- (7) *Estimated annual number of respondents:* 27,700.
- (8) *Total annual responses:* 31,250.
- (9) *Total annual reporting hours:* 1,981.

(10) *Collection description:* Under the RUIA, the Railroad Retirement Board provides job placement assistance for unemployed railroad workers. The collection obtains information from job applicants, railroad and non-railroad employers, and State Employment Service offices for use in placement, for providing referrals for job openings and

reports of referral results and for verifying and monitoring claimant eligibility.

ADDITIONAL INFORMATION OR COMMENTS:

Copies of the form and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363). Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois 60611-2092 and the OMB reviewer, Laura Oliven (202-395-7316), Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

Chuck Mierzwa,

Clearance Officer.

[FR Doc. 95-5767 Filed 3-8-95; 8:45 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-35437; File No. SR-CBOE-95-14]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to Buy-Write Options Unitary Derivatives

March 2, 1995.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on February 1, 1995, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in items I, II and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange, pursuant to Rule 19b-4 under the Act, proposes to amend its rules to permit trading in Buy-Write Options Unitary Derivatives ("BOUNDS"). As described in more detail below, BOUNDS are long term options which the CBOE believes have the same economic characteristics as a covered call writing strategy.

The text of the proposed rule change is available at the Office of the Secretary, CBOE and at the Commission.